

PUC FOUNDER (MSC) BERHAD

(Company No: 451734-A)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 31 MARCH 2016

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/03/2016 RM('000)	PRECEDING YEAR CORRESPONDING QUARTER 31/03/2015 RM('000)	CURRENT YEAR TO DATE 31/03/2016 RM('000)	PRECEDING YEAR CORRESPONDING PERIOD 31/03/2015 RM('000)
Revenue	8,015	8,699	8,015	8,699
Cost of sales	<u>(4,462)</u>	<u>(5,156)</u>	<u>(4,462)</u>	<u>(5,156)</u>
Gross profit	3,553	3,543	3,553	3,543
Other income	253	191	253	191
Administrative and general expenses	<u>(3,194)</u>	<u>(2,577)</u>	<u>(3,194)</u>	<u>(2,577)</u>
Operating profit	612	1,157	612	1,157
Finance cost	<u>(321)</u>	<u>(22)</u>	<u>(321)</u>	<u>(22)</u>
Profit before taxation	291	1,135	291	1,135
Taxation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Profit after taxation	<u>291</u>	<u>1,135</u>	<u>291</u>	<u>1,135</u>
Other comprehensive (loss)/income	<u>(51)</u>	<u>116</u>	<u>(51)</u>	<u>116</u>
Other comprehensive (loss)/income for the financial period	<u>(51)</u>	<u>116</u>	<u>(51)</u>	<u>116</u>
Total comprehensive income	<u>240</u>	<u>1,251</u>	<u>240</u>	<u>1,251</u>
PROFIT ATTRIBUTABLE TO				
Owners of the parent	313	1,171	313	1,171
Non-controlling interests	<u>(22)</u>	<u>(36)</u>	<u>(22)</u>	<u>(36)</u>
	<u>291</u>	<u>1,135</u>	<u>291</u>	<u>1,135</u>
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO				
Owners of the parent	262	1,287	262	1,287
Non-controlling interests	<u>(22)</u>	<u>(36)</u>	<u>(22)</u>	<u>(36)</u>
	<u>240</u>	<u>1,251</u>	<u>240</u>	<u>1,251</u>
Weighted average number of ordinary shares in issue ('000)	1,069,190	1,062,374	1,069,190	1,062,374
Earnings per share (sen)				
(a) Basic	0.03	0.11	0.03	0.11
(b) Fully diluted	0.02	0.10	0.02	0.10

(The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements)

PUC FOUNDER (MSC) BERHAD

(Company No: 451734-A)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2016

	Unaudited As At 31/03/2016 RM('000)	Audited As At 31/12/2015 RM('000)
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	16,786	16,913
Software development expenditure	998	1,296
Intangible assets	63,397	63,595
Other investments	1	1
Deferred tax assets	1,117	130
Trade receivables	2,363	2,363
	<u>84,662</u>	<u>84,298</u>
CURRENT ASSETS		
Inventories	2,030	821
Other investments	40,023	844
Trade receivables	37,329	39,460
Other receivables, deposits and prepayments	7,021	5,681
Tax recoverable	154	125
Amount owing by ultimate holding company	504	490
Fixed deposits with licensed banks	5,499	6,136
Cash and bank balances	8,093	5,874
	<u>100,653</u>	<u>59,431</u>
TOTAL ASSETS	<u>185,315</u>	<u>143,729</u>
EQUITY AND LIABILITIES		
Share capital	107,861	106,581
Share premium	9,451	9,451
Exchange translation reserve	(186)	(135)
Reserve on acquisition	(36,809)	(36,809)
Warrant reserve	16,718	16,718
ICULS	38,245	-
Other reserves	(14,748)	(14,748)
Retained earnings	48,047	47,734
	<u>168,579</u>	<u>128,792</u>
EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT	<u>168,579</u>	<u>128,792</u>
Non-controlling interests	185	187
	<u>168,764</u>	<u>128,979</u>
TOTAL EQUITY	<u>168,764</u>	<u>128,979</u>
NON-CURRENT LIABILITIES		
Finance lease liability	42	42
Bank borrowings	4,435	4,435
Deferred tax liabilities	34	34
	<u>4,511</u>	<u>4,511</u>
CURRENT LIABILITIES		
Trade payables	2,312	3,726
Other payables and accrued expenses	4,849	5,516
ICULS	4,116	-
Finance lease liability	46	61
Bank borrowings	112	150
Bank overdraft	501	679
Tax payable	104	107
	<u>12,040</u>	<u>10,239</u>
TOTAL CURRENT LIABILITIES	<u>12,040</u>	<u>10,239</u>
TOTAL LIABILITIES	<u>16,551</u>	<u>14,750</u>
TOTAL EQUITY AND LIABILITIES	<u>185,315</u>	<u>143,729</u>
Net assets per share attributable to owners of the parent (sen)	<u>15.63</u>	<u>12.08</u>

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements)

PUC FOUNDER (MSC) BERHAD

(Company No: 451734-A)
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FIRST QUARTER ENDED 31 MARCH 2016

	Share Capital RM('000)	Share Premium RM('000)	Exchange Translation Reserve RM('000)	Reserve on Acquisition RM('000)	ICULS RM('000)	Other Reserves RM('000)	Warrants Reserves RM('000)	Retained Earnings RM('000)	Total RM('000)	Non- controlling Interests RM('000)	Total Equity RM('000)
Balance as at 1 January 2016	106,581	9,451	(135)	(36,809)	-	(14,748)	16,718	47,734	128,792	187	128,979
Issuance of shares via exercise of Warrants	-	-	-	-	-	-	-	-	-	-	-
Issuance of ICULS	-	-	-	-	39,428	-	-	-	39,428	-	39,428
ICULS Conversion	1,280	-	-	-	(1,183)	-	-	-	97	-	97
Capital contribution by non-controlling interest	-	-	-	-	-	-	-	-	-	20	20
Profit for the period	-	-	-	-	-	-	-	313	313	(22)	291
Other comprehensive income	-	-	(51)	-	-	-	-	-	(51)	-	(51)
Total comprehensive income for the financial period	-	-	(51)	-	-	-	-	313	262	(22)	240
Balance as at 31 March 2016	107,861	9,451	(186)	(36,809)	38,245	(14,748)	16,718	48,047	168,579	185	168,764

FOR THE FIRST QUARTER ENDED 31 MARCH 2015

	Share Capital RM('000)	Share Premium RM('000)	Exchange Translation Reserve RM('000)	Reverse Acquisition Debit RM('000)	Other Reserves RM('000)	Warrants Reserves RM('000)	Retained Earnings RM('000)	Total RM('000)	Non- controlling Interests RM('000)	Total Equity RM('000)
Balance as at 1 January 2015	106,233	9,274	(932)	(36,809)	(14,747)	16,718	45,523	125,260	96	125,356
Issuance of shares via Warrants	1	-	-	-	-	-	-	1	-	1
Issuance of share via Employees' Share Option Scheme	86	17	-	-	-	-	-	103	-	103
Profit for the period	-	-	-	-	-	-	1,171	1,171	(36)	1,135
Other comprehensive income	-	-	116	-	-	-	-	116	-	116
Total comprehensive income for the financial period	-	-	116	-	-	-	1,171	1,287	(36)	1,251
Balance as at 31 March 2015	106,320	9,291	(816)	(36,809)	(14,747)	16,718	46,694	126,651	60	126,711

(The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements)

PUC FOUNDER (MSC) BERHAD

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FIRST QUARTER ENDED 31 MARCH 2016

	3 MONTHS ENDED 31/03/2016 RM('000)	3 MONTHS ENDED 31/03/2015 RM('000)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	291	1,135
Adjustments for:		
Amortisation of intangible assets	285	289
Government grant income	(45)	(45)
Depreciation of property, plant and equipment	162	111
Impairment on trade receivables	-	12
(Gain)/loss on disposal of property, plant and equipment	(64)	26
Unrealised (gain)/loss on foreign exchange	(51)	60
Interest income	(194)	(86)
Interest expense	321	22
Operating profit before working capital changes	<u>705</u>	<u>1,524</u>
Changes in working capital:		
Net change in current assets	(1,807)	(3,304)
Net change in current liabilities	(661)	(5,014)
Cash used in operations	<u>(1,763)</u>	<u>(6,794)</u>
Interest received	194	86
Tax refund	29	-
Tax paid	(61)	(133)
Net cash used in operating activities	<u>(1,601)</u>	<u>(6,841)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(34)	(1)
Proceeds from disposal of property, plant and equipment	275	-
Capital contribution by non-controlling interest	20	-
Net cash from/(used in) investing activities	<u>261</u>	<u>(1)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(321)	(22)
Placement on fixed deposits	(3)	-
Fixed deposit released from pledge	4,000	-
Increase of other investments	(39,179)	-
Repayment of finance lease liabilities	(15)	(14)
Repayment of term loan	(38)	-
Proceeds from issuance of shares under ESOS & Warrants	-	104
Proceeds from issuance of shares of ICULS	42,653	-
Net cash from financing activities	<u>7,097</u>	<u>68</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	5,757	(6,774)
EFFECTS OF EXCHANGE RATE CHANGES	-	(61)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5,224	22,532
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u>10,981</u>	<u>15,697</u>
Cash & cash equivalents at the end of the financial period comprise:		
Cash and bank balances	8,093	5,540
Fixed deposits with licensed banks	5,499	13,834
Bank overdraft	(501)	(1,850)
	<u>13,091</u>	<u>17,524</u>
Less: Fixed deposits pledged to licensed banks	(2,110)	(1,827)
	<u>10,981</u>	<u>15,697</u>

(The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements)

PUC FOUNDER (MSC) BERHAD

(Company No: 451734-A)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 31 MARCH 2016 NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED ("FPE") 31 MARCH 2016

A. EXPLANATORY NOTES

A1 BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

The interim financial statements are unaudited and have been prepared in accordance with the Malaysian Financial Reporting Standards ("MFRS") 134 - Interim Financial Reporting issued by the Malaysian Accounting Standards Board and Chapter 9, Part K Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial statements should be read in conjunction with the audited financial statements of PUC Founder (MSC) Berhad ("PUCF") and its subsidiaries ("Group") for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to this interim financial report.

A2 Changes in Accounting Policy

The accounting policies and methods of computation adopted by the Group in these unaudited condensed consolidated financial statements are consistent with those of the annual audited financial statements for the financial year ended 31 December 2015.

The adoption of the following MFRS that came into effect on 1 January 2016 did not have any significant impact on the unaudited condensed consolidated financial statements upon their initial application.

MFRS 14	Regulatory Deferral Accounts
Amendments to MFRS 11	Accounting for Acquisitions of Interests in Joint Operations
Amendments to MFRS 101	Disclosure Initiative
Amendments to MFRS 116 and MFRS 138	Clarification of Acceptable Methods of Depreciation and Amortisation
Amendments to MFRS 127	Equity Method in Separate Financial Statements
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
Annual Improvements to MFRSs 2012 - 2014 Cycle	
Amendments to MFRS 10, MFRS 12 and MFRS 128	Investment Entities: Applying the Consolidation Exception

A3 Audit report of preceding annual financial statements

There were no audit qualifications to the annual audited financial statements of the Group for the financial year ended 31 December 2015.

A4 Seasonal or cyclical factors

The business operations of the Group were not significantly affected by seasonal or cyclical factors during the financial period under review.

A5 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current financial quarter and financial period-to-date under review.

A6 Material changes in estimates

Not applicable as there were no estimates reported by PUCF in the prior financial years.

A7 Debt and equity securities

During the current financial period, the issued and paid up share capital of PUCF has increased from RM106,580,549 to RM107,860,735 by the issuance of 1,280,186 new ordinary shares of RM0.10 each pursuant to the conversion of 12,801,860 Irredeemable Convertible Unsecured Loan Stocks ('ICULS').

A8 Dividends

There were no dividends declared or paid in the current financial quarter under review.

A9 Segmental information

The Group's segmental revenue and profit after taxation for the financial period under review is as follows:-

	CURRENT YEAR QUARTER 31/03/2016 RM('000)	PRECEDING YEAR CORRESPONDING QUARTER 31/03/2015 RM('000)	CURRENT YEAR TO DATE 31/03/2016 RM('000)	PRECEDING YEAR CORRESPONDING PERIOD 31/03/2015 RM('000)
Revenue				
Business Segment				
Biometrics	243	347	243	347
Advertising & Media	7,656	8,177	7,656	8,177
Financial Services	116	175	116	175
Renewable Energy	-	-	-	-
	<u>8,015</u>	<u>8,699</u>	<u>8,015</u>	<u>8,699</u>
Profit after taxation				
Business Segment				
Biometrics	(9)	(154)	(9)	(154)
Advertising & Media	584	1,451	584	1,451
Financial Services	(69)	(162)	(69)	(162)
Renewable Energy	(215)	-	(215)	-
	<u>291</u>	<u>1,135</u>	<u>291</u>	<u>1,135</u>

A10 Valuation of property, plant and equipment

The Group has not carried out valuation on its property, plant and equipment reported in the current financial quarter under review.

A11 Capital commitments

The Group does not have any material capital commitments in respect of property, plant and equipment as at the end of the current financial quarter under review.

A12 Material events subsequent to the end of the quarter

There were no material events subsequent to the financial quarter under review up to the date of this report which is likely to substantially affect the results of the operations of the Group.

A13 Changes in the composition of the Group

- (i) On 13 January 2016, the Group announced that PUCF entered into a joint venture and shareholders' agreement with Greentech Malaysia Alliances Sdn Bhd ("GTMA") to subscribe in the equity of PUC Founder Technology Sdn Bhd ("PUCFT or "JV Company") in respect of the Proposed Joint Venture.
- (ii) On 15 January 2016, the Group announced that its subsidiary, PUCFT has changed its name to Greentech Malaysia Founder Sdn Bhd with effect from 14 January 2016.

A14 Contingent liabilities and contingent assets

There were no contingent liabilities or contingent assets for the current financial quarter under review.

A15 Significant related party transactions

Save as disclosed below, there were no other related party transactions for the current financial quarter under review:-

	CURRENT YEAR TO DATE 31/03/2016 RM('000)	PRECEDING YEAR CORRESPONDING PERIOD 31/03/2015 RM('000)
Supply of a GPS-based geographical navigation application programme	1,200	1,200

B. ADDITIONAL INFORMATION REQUIRED PURSUANT TO THE ACE MARKET LISTING REQUIREMENTS OF BURSA SECURITIES**B1 Review of performance**

The Group recorded revenue of RM8.0 million and profit before taxation of RM0.3 million for the current quarter as compared to revenue of RM8.7 million and profit before taxation of RM1.1 million in the preceding year's corresponding period. The lower revenue was mainly due to decreased revenue contribution from the advertising and media segment. In addition, the Group's financial performance was also affected by economic uncertainties, which include slower market conditions such as depreciation of the Ringgit Malaysia and volatility of global oil prices.

The Group's decrease in profit before taxation during the current quarter as compared to the preceding year's corresponding period was mainly due to the decrease in profit contribution from the advertising and media segment in the current quarter as well as non-recurring expenses of approximately RM0.9 million in relation to the issuance of ICULS.

B2 Variation of results against preceding quarter

	CURRENT YEAR QUARTER ENDED 31/03/2016 RM('000)	PRECEDING QUARTER ENDED 31/12/2015 RM('000)	Variance	
			RM('000)	%
Revenue	8,015	6,312	1,703	27%
Profit before taxation	291	465	(174)	-37%

The Group's revenue for the current quarter is RM8.0 million as compared to RM6.3 million in the preceding quarter. The increase of RM1.7 million or 27% in revenue was mainly due to an increase in the sales of IP software under the advertising and media segment.

The Group's profit before taxation for the current quarter is RM0.3 million, 37% lower than preceding quarter's profit before taxation of RM0.5mil. The decrease is mainly due to lower profit before taxation contribution from the advertising and media as well as financial services segments of approximately RM0.4million and ICULS related expenses of approximately RM0.9 million. However, the decrease is compensated by the lower loss before taxation contribution from biometrics segment in preceding quarter at RM1.3 million.

B3 Prospects

Given the economic slowdown, the Board had expected some headwinds for its media and advertising business, explaining its move to diversify into the renewable energy business which is a sunrise industry that is expected to provide recurring income.

However, the Board remains cautiously optimistic about the prospects of the Group's businesses in view that shareholders have approved its diversification into the renewable energy business in order to enhance its revenue stream and increase the Group's resilience to economic factors.

Further the Group has also revived the growth and development of its financial services business units which is expected to contribute to its revenue.

B4 Profit forecast or profit guarantee

The Group has not issued or disclosed in any public documents any profit forecast or profit guarantee for the current financial quarter under review.

B5 Taxation

	CURRENT YEAR QUARTER 31/03/2016 RM('000)	PRECEDING YEAR CORRESPONDING QUARTER 31/03/2015 RM('000)	CURRENT YEAR TO DATE 31/03/2016 RM('000)	PRECEDING YEAR CORRESPONDING PERIOD 31/03/2015 RM('000)
Income tax				
- Provision for previous and current period	-	-	-	-
Effective tax rate	0%	0%	0%	0%

The effective tax rates of the Group for the current financial quarter and year-to-date were lower than the statutory tax rate of 24%. This was mainly as certain subsidiaries of PUCF, namely EPP Solution Sdn Bhd, has been granted pioneer status and are exempted from taxation, as well as PUCF's subsidiaries established in British Virgin Islands, namely AllChina.cn Ltd and Red Media Asia Ltd, which are also not subject to taxation.

B6 Status of corporate proposals

Save as disclosed below, there is no other outstanding corporate proposal which has been announced but not yet completed as at the date of this report:-

Right Issue of ICULS with Warrants

On 18 February 2016, the Group has announced that as at the close of acceptance and payment for the Rights Issue of ICULS with Warrants at 5.00 p.m. on 5 February 2016 ("Closing Date"), the total valid acceptances and excess applications received under the Rights Issue of ICULS with Warrants were RM42,653,286.45 nominal value of the Rights ICULS together with 213,266,257 free Warrants-B. This represents an under-subscription of RM31,953,044.35 nominal value of the Rights ICULS or approximately 42.83% over the total of RM74,606,330.80 nominal value of the Rights ICULS together with 373,031,654 free Warrants-B available for subscription under the Rights Issue of ICULS with Warrants. Notwithstanding the under-subscription for the Rights Issue of ICULS with Warrants, the minimum subscription level of RM28,000,000.00 nominal value of the Rights ICULS for the Rights Issue of ICULS with Warrants was achieved and the Company will proceed with the Rights Issue of ICULS with Warrants.

The Rights ICULS and Warrants-B were listed and quoted on the ACE Market of Bursa Malaysia Securities Berhad on 24 February 2016.

Status of utilisation of proceeds raised from the issuance of the ICULS

The status of the utilisation of proceeds arising from the ICULS as at 15 May 2016 is as follows:-

	Proposed utilisation RM('000)	* Actual Utilisation RM('000)	Deviation		Balance unutilised RM('000)	Expected time frame for utilisation
			RM('000)	%		
Capital expenditure for construction of solar photovoltaic ("PV") plants	35,415	-	-	-	35,415	within 24 months
Working capital	6,238	-	-	-	6,238	within 36 months
Defrayment of expenses incurred for the Corporate Exercise	1,000	912	-	-	88	within 6 months
	<u>42,653</u>	<u>912</u>	<u>-</u>	<u>-</u>	<u>41,741</u>	

Note: *The details of utilisation have been modified to reflect the actual proceeds received.

Private Placements

The Board determined the issue price of the Placement Shares in accordance with market-based principles. As at 19 November 2014, total proceeds of RM16,003,000 have been raised from the Placement Shares via three tranches as stated below:

- The issue price of the first tranche of Placement Shares comprising 22,720,000 Placement Shares was fixed at RM0.22 per Placement Share as announced on 19 August 2014, and the first tranche of Placement Shares was listed on 28 August 2014;
- The issue price of the second tranche of Placement Shares comprising 24,878,000 Placement Shares was fixed at RM0.205 per Placement Share as announced on 3 September 2014, and the second tranche of Placement Shares was listed on 11 September 2014;
- The issue price of the final tranche of Placement Shares comprising 36,905,000 Placement Shares was fixed at RM0.16 per Placement Share as announced on 20 October 2014, and the final tranche of Placement Shares was listed on 30 October 2014.

Status of utilisation of proceeds from Private Placement

The status of the utilisation of proceeds arising from the Private Placement as at 15 May 2016 is as follows:-

	Proposed utilisation RM('000)	* Actual Utilisation RM('000)	Deviation		Balance unutilised RM('000)	Expected time frame for utilisation (from the date of completion of Private Placement)
			RM('000)	%		
Investment in new businesses	11,408	8,096	-	-	3,312	within 18 months
Working capital	4,370	2,000	-	-	2,370	within 18 months
Defrayment of expenses in relation to the Private Placement	225	225	-	-	-	within 1 month
	<u>16,003</u>	<u>10,321</u>	<u>-</u>	<u>-</u>	<u>5,682</u>	

Note: *The details of utilisation have been modified to reflect the actual proceeds received.

B7 Borrowings

The Group's borrowings as at 31 March 2016 are as follows:-

	Short term RM('000)	Long term RM('000)	Total RM('000)
Secured			
Bank overdraft	501	-	501
Finance lease liability	46	42	88
Term Loan	112	4,435	4,547
	<u>659</u>	<u>4,477</u>	<u>5,136</u>

B8 Material litigation

The Group does not have any material litigation as at the date of this interim financial report.

B9 Dividends

There were no dividends declared during the current financial quarter under review.

B10 Earnings per share**a. Basic earnings per share**

The basic earnings per share of the Group which is calculated by dividing the profit attributable to owners of the parent for the period by the weighted average number of shares is as follows:-

	3 months ended 31 March		Cumulative 3 months ended 31 March	
	2016	2015	2016	2015
Profit attributable to owners of the parent (RM'000)	313	1,171	313	1,171
Weighted average number of ordinary shares in issue ('000)	1,069,190	1,062,374	1,069,190	1,062,374
Basic earnings per share (sen)	0.03	0.11	0.03	0.11

b. Diluted earnings per share

The diluted earnings per share of the Group is calculated by dividing the profit attributable to owners of the parent for the period by the weighted average number of ordinary shares plus the weighted average number of ordinary shares that would be issued on the conversion of convertible securities into ordinary shares is as follows:-

	3 months ended 31 December		Cumulative 3 months ended 31 March	
	2016	2015	2016	2015
Profit attributable to owners of the parent (RM'000)	313	1,171	313	1,171
Weighted average number of ordinary shares as per basic earnings per share computation ('000)	1,069,190	1,062,374	1,069,190	1,062,374
Assuming full exercise of ESOS ('000)	-	52,326	-	52,326
Assuming full exercise of Warrants ('000)	432,567	90,331	432,567	90,331
Weighted average number of ordinary shares diluted ('000)	1,501,757	1,205,031	1,501,757	1,205,031
Diluted earnings per share (sen)	0.02	0.10	0.02	0.10

B11 Breakdown of realised and unrealised profit or losses of the Group

	As at 31/03/2016 RM('000)	As at 31/03/2015 RM('000)
Total retained earnings of the Group		
- Realised	50,665	47,646
- Unrealised	1,082	135
	51,747	47,781
Less: Consolidation adjustments	(3,700)	(1,087)
Total retained earnings as per consolidated accounts	48,047	46,694

B12 Profit for the period

Profit before taxation is arrived after (crediting)/charging:-

	CURRENT YEAR QUARTER 31/03/2016 RM('000)	PRECEDING YEAR CORRESPONDING QUARTER 31/03/2015 RM('000)	CURRENT YEAR TO DATE 31/03/2016 RM('000)	PRECEDING YEAR CORRESPONDING PERIOD 31/03/2015 RM('000)
Interest expense	321	22	321	22
Interest income	(194)	(86)	(194)	(86)
Depreciation and amortisation	447	400	447	400
Government grant income	(45)	(45)	(45)	(45)
Impairment on trade receivables	-	12	-	12
(Gain)/loss on disposal of property, plant and equipment	(64)	26	(64)	26
Unrealised loss/(gain) on unrealised foreign exchange	(51)	60	(51)	60

By Order of the Board

Cindy Lim Seck Wah
Secretary

Kuala Lumpur
27 May 2016